Summer Loan application period begins February 28, 2013. All students will be awarded the maximum award eligibility. Students may request to decrease the amount after it is awarded but prior to transmission and refund check is issued.

<table>
<thead>
<tr>
<th>Do you want a Subsidized Loan ONLY?</th>
<th>YES</th>
<th>NO</th>
</tr>
</thead>
<tbody>
<tr>
<td>OR</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Do you want an Unsubsidized Loan?</td>
<td>YES</td>
<td>NO</td>
</tr>
</tbody>
</table>

If you choose the Unsubsidized Loan and have eligibility for subsidized, we will award the maximum subsidized amount first. Then we will award remaining eligibility in unsubsidized.

* Only available if you have loan eligibility remaining after the fall 2012 and spring 2013 semesters. Students may not exceed the annual loan limits set by the Federal Department of Education (See limits specified on reverse side of this form.)

How many credit hours do you intend to register for summer 2013?

☐ 12 (full time) ☐ 11-9 (3/4 time) ☐ 6-8 (half time) ☐ 5 or less

**REQUEST DECREASE IN LOAN AMOUNTS**

1. Please decrease my summer 2014 Subsidized loan to $ __________
2. Please decrease my summer 2014 Unsubsidized loan to $ __________

**REQUEST CANCELLATION**: Cancellation will only be processed for loans that have not been transmitted and a check mailed.

(Check all that apply)

Please cancel my **Subsidized** loan:
☐ Summer 2013 disbursement
☐ Entire 2012-2013 Subsidized Loan

Please cancel my **Unsubsidized** Loan:
☐ Summer 2013 disbursement
☐ Entire 2012-2013 Unsubsidized Loan

*If a disbursement is cancelled, all subsequent disbursements for that loan are also cancelled.

By signing this application, I understand I must be enrolled in at least six (6) credit hours in the semester I have requested a loan.

__________________________  ___________________________  ____________  _______
Student Printed Name      Student Signature   Student ID#        Date
Summer Loans only available if you have loan eligibility remaining after the fall 2013 and spring 2013 semesters. Students may not exceed the annual loan limits set by the Federal Department of Education (See Below for limits specified)

**What is the difference between a Subsidized and an Unsubsidized loan?**

**Federal Direct Subsidized Loans** are awarded to students enrolled at least half time (six (6) credit hours at KCC) who demonstrate financial need. Financial need is determined based on the information the student submits on their FAFSA. Students may borrow up to $3,500 per academic year as a freshman (less than 24 credit hours earned) and $4,500 per academic year as a sophomore (24 or more credit hours earned). The federal government pays the interest while the student is in school at least half time, during the six-month grace period and during all deferment periods for the Federal Direct Subsidized Loan. If a student requests a Federal Direct Subsidized Loan, based on financial need and academic eligibility, KCC Financial Aid will award the maximum amount authorized. Students may decline either part or the entire award amount if so desired.

**Federal Direct Unsubsidized Loans** are low interest loans made by the Department of Education, which allows students to borrow who are not eligible or have reduced eligibility for a Federal Direct Subsidized Loan. The maximum amount a student may borrow is the same as the Federal Direct Subsidized Loan. Dependent students may borrow up to an additional $2,000, and Independent students may borrow up to an additional $6,000 per academic year, depending on eligibility. The interest rate for both loans is the same; however, the federal government DOES NOT pay the interest for the student receiving an Unsubsidized Loan. This means the student is responsible for paying the interest during all school semesters, during the six-month grace period and during all deferment periods for the Federal Direct Unsubsidized Loan.

Students who fall below the half time (6-8 credit hours) level in any semester, for which they are receiving either loan, will have those loans cancelled and may be responsible for repayment of some or all of the funds disbursed to them. Student should speak with KCC Financial Aid staff prior to dropping and/or withdrawing from classes, in addition to the KCC Academic Advising staff.

Student loan information will be submitted to the National Student Loan Data System (NSLDS), and will be accessible by guaranty agencies, lenders, and institutions determined to be authorized users of the data system.