Instructions: If you wish to receive a Federal Student Loan for Spring Only, you must complete the following information. If you fail to complete ALL required sections of this form entirely, your loan request will be denied.

_____________________________________________  ________________
Student Name (Print)                Student ID#

___-______-______  ___/___/_____
Phone                Date of Birth

TO REQUEST A DECREASE IN ANY PREVIOUSLY AWARDED LOANS:

1. Please decrease my Spring Only Subsidized loan to: $ ______________
2. Please decrease my Spring Only Unsubsidized loan to: $ ______________

TO REQUEST CANCELLATION (Cancellation will only be processed for loans that have not been disbursed and a check has been mailed) *All subsequent disbursements for that loan are also cancelled.

(Check all that apply)

________ Spring Only Subsidized disbursement

________ Spring Only Unsubsidized disbursement

***STOP HERE IF YOU HAVE REQUESTED TO DECREASE OR CANCEL A LOAN***

Part I:

1. I understand that by taking out a Federal Student Loan I must be enrolled in at least 6 credit hours per semester

________ Initial

2. I understand that if I drop a class after the drop period shown on my class schedule it is considered a withdraw and this will impact my cumulative GPA for Satisfactory Academic Progress (see financial aid SAP standards).

________ Initial

Part II:

1. Have you ever attended any college, university, or trade school and received a Federal Student Loan?

________ YES OR NO (If no, you are not required to complete Part III, skip to Part IV)

If yes, please provide the name of institution(s):

__________________________________________________________

2. You understand that by taking out this Federal Student Loan you are required to repay all debt even if you do not meet Satisfactory Academic Progress (SAP)?

________ Initial

The following chart shows the annual and aggregate limits for subsidized and unsubsidized loans. These amounts may vary based on individual status.

<table>
<thead>
<tr>
<th>Year</th>
<th>Dependent Students</th>
<th>Independent Students</th>
</tr>
</thead>
<tbody>
<tr>
<td>First-Year (less than 24 credits) Undergraduate Annual Loan Limit</td>
<td>$5,500—No more than $3,500 of this amount may be in subsidized loans.</td>
<td>$9,500—No more than $3,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Second-Year (more than 24 credits) Undergraduate Annual Loan Limit</td>
<td>$6,500—No more than $4,500 of this amount may be in subsidized loans.</td>
<td>$10,500—No more than $4,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Subsidized and Unsubsidized Aggregate Loan Limit</td>
<td>$31,000—No more than $23,000 of this amount may be in subsidized loans.</td>
<td>$57,500 for undergraduates—No more than $23,000 of this amount may be in subsidized loans.</td>
</tr>
</tbody>
</table>
Part III: In the boxes provided below, enter your Outstanding Principal and Interest balances. This section is a requirement to receive student loans and will assist you with understanding what you may owe upon completion of your degree. In order to find out your current loan debt you can follow the link provided to collect the information to use when estimating your monthly payment* as of today.

*You are not required to make payments until you have graduated or drop below 6 credit hours for 6 months consecutively. You will need to go to www.nslds.ed.gov in order to complete this step and use your FAFSA PIN #

<table>
<thead>
<tr>
<th>Type of Loan (Direct Stafford, Stafford, Or Other)</th>
<th>Outstanding Principal Amount</th>
<th>Outstanding Interest Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total DIRECT STAFFORD SUBSIDIZED</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Total DIRECT STAFFORD UNSUBSIDIZED</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Total OTHER LOANS</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Total ALL LOANS</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

Part III (Continued): Once you have entered your loan amounts, follow the instructions below.

Go to www.studentloans.gov < select Managing Repayment < then Repayment Plans and Calculator.

1. Sign in using your FSA ID #
2. What is your anticipated repayment plan? (Circle one)
   a. Standard
   b. Graduated
   c. Extended
   d. Income-based
3. What is your monthly payment as of today? $__________________

PART IV: REQUEST STUDENT LOANS (You are not required to take the full awarded amount)

I wish to receive a Federal Direct Subsidized Loan**: _____________ Yes or No

**Subsidized Loan: The government pays the interest on the loan while you are in school, during the six-month grace period and during the deferment periods.

I wish to receive both the Federal Direct Subsidized and Unsubsidized Loan***: ____________ Yes or No

***Unsubsidized Loan: A loan for which the government does not pay the interest. The borrower is responsible for the interest on the unsubsidized loan from the date the loan is disbursed, even while the student is still in school. Students may avoid paying the interest while they are in school by capitalizing the interest, which increase the loan amount. (For financial aid terms used visit www.finaid.org)

If you choose the Unsubsidized Loan and have eligibility for Subsidized, we will award the maximum subsidized amount first. Then we will award remaining eligibility in Unsubsidized. These are per year award amounts. For additional information about the difference between a subsidized and unsubsidized loan visit https://studentaid.ed.gov/types/loans/subsidized-unsubsidized#subsidized-vs-unsubsidized

To the best of my knowledge all the information on this form is accurate and complete.

I understand if this form is incomplete I will receive a denial e-mail.

I have read the enclosed material and understand the student loan policies and procedures of KCC.

Student Signature ___________________________________________ Date________________________